

ONE DETROIT NEWS



Your Best Year Ever

Achieve financial freedom in 2023 with 4 simple resolutions

#1: I WILL FINALLY START SAVING FOR RETIREMENT

Make it easy with: **SAVE TO WIN**

Starting a retirement fund from zero can be intimidating. Want to make it simple and fun at the same time? Join Save to Win!

Save to Win is a different kind of Certificate of Deposit (CD) that gives you a chance to win monthly and quarterly cash prizes, in addition to your savings. As your deposits grow, so do your chances of winning!

All you need to get started with Save to Win is \$25. We can help you build up a minimum deposit for a traditional CD, then work your way up to an Individual Retirement Account (IRA).



Story continues on page 4.



ONE DETROIT
CREDIT UNION

SEE WHAT'S INSIDE

FINANCIAL RESOLUTIONS
Make 2023 your best year ever

OUR BIGGEST IMPACT EVER
Members set a new giving record in 2022

IMPACT & CHANGE LIVES
Read Catherine's and Sandy's stories

ACHIEVE YOUR FINANCIAL RESOLUTIONS IN 2023

The New Year is a fresh start. 2023 can be the year you finally reach your goals, whether that means building your nest egg or becoming debt-free.

Follow these simple steps to make your financial dreams a reality in the New Year.

#2: I WILL IMPROVE MY CREDIT SCORE

Make it easy with: CREDIT BUILDER LOANS

A Credit Builder Loan is a way for you to borrow money using your own savings as the collateral. Regardless of your credit score, you can borrow up to the amount in your 1DCU Share Savings account (minimum \$500). When you've completed your payments, your savings are returned to your account. You keep your money while improving your credit score at the same time.



#3: I WILL GET RID OF HOLIDAY DEBT

Make it easy with: CLUB MAGIC

The key to avoiding a holiday hangover is to start early. Club Magic makes it easy to save for the holidays, so you don't have to max out your credit cards. You choose the amount you want to deposit into your Club Magic account. You'll earn monthly dividends on your deposits. Then, on November 1, the funds are automatically transferred into your checking or savings account so you can spend them however you wish!



#4: I WILL BUILD MY RAINY DAY FUND

Make it easy with: DIRECT DEPOSIT

It's easier than you think to start building up your rainy day fund! The key is to save a little at a time and use Direct Deposit to keep your emergency savings separate so you'll be less tempted to spend it on something else. Every time you get your paycheck, have a small amount deposited into a dedicated savings account. If you save just \$10 per week, by the end of the year you'll have your \$500.



Please Welcome Our Newest Board Members



Tiffany Vantino



Joshua Roberson

We'd like to extend a warm welcome to the board members who joined us in 2022, Tiffany Vantino and Joshua Roberson. Thank you for supporting our credit union's mission!



An hourglass with white sand is centered in the background. The scene is decorated with various snowflakes in white and light blue, set against a dark, bokeh-style background.

TIME'S RUNNING OUT

Holiday Loans are still available through January 31, 2023. Don't miss your chance to borrow \$500 to \$3,000 to spend on just about anything you like!

Apply Online at OneDetroitCU.org/holiday

**Subject to credit approval. Offer valid November 1, 2022 through January 31, 2023. Visit OneDetroitCU.org/holiday for details.*

A close-up photograph of a smiling Black man with short hair, wearing a patterned shirt, holding a tablet computer.

PROTECTING YOURSELF AGAINST FRAUD

Start your New Year by practicing good cyber hygiene to keep your personal information and financial accounts secure. Follow these tips to avoid putting yourself at risk of fraud or hacking attempts.

Use Multi-Factor Authentication

Two-factor authentication adds an extra layer of security to your login. It makes it much harder for hackers to gain access to your account because they not only need to have your password, they'd need to physically have possession of your phone as well (to enter the code texted to your number).

Never Share Your Password

You should never share your banking password with anyone. Even if you trust the person to whom you give your password, they may not store it in a secure location or they might keep it on a compromised device, opening it up to potential theft and thus putting you, your accounts and your private information at risk. One Detroit CU staff will never ask for your password.

Monitor Your Account

Our mobile banking app provides you easy, 24/7 access to your account so you can check your balance and review transactions anytime, anywhere. You can even set up alerts so you'll be immediately notified if your balance goes below a certain level or a transaction over a certain amount is made on your account.

What if I notice an unauthorized charge on my account?

If your debit or credit card is lost or stolen, it's important to act quickly to minimize your fraud exposure. Please contact your card issuer using the numbers below.

To report a lost or stolen DEBIT card, call (800) 754-4128.

To report a lost or stolen CREDIT card, call (800) 237-6211.

313-965-8640
www.OneDetroitCU.org

Member Impact Stories: Catherine and Sandy

Catherine D. had always dreamed of becoming a nurse. In order to pay for her medical school loans, car loans, and other miscellaneous expenses, Catherine was forced to borrow on her credit cards. To make matters even worse, Catherine had taken out those loans from a predatory lender.

Learn how 1DCU helped Catherine escape a predatory lending situation—plus how we helped lifelong Detroiters Sandy W. save nearly \$10,000 on her auto loan— by scanning the code below.



The 1DCU team that helped Catherine and Sandy.



Our BIGGEST Impact Ever



Our 2022 holiday giving campaign raised more than \$5,100, making it our largest campaign to date. The One Detroit Foundation made a matching gift of \$3,500, bringing the grand total to over \$8,600.

With your support, we were able to fill 500 transition backpacks for at-risk girls and young women working with Alternatives for Girls.

Thank you to everyone who donated! We truly appreciate your support.

Learn more about Alternatives for Girls by scanning the code to the right.

SCAN ME

